

You are cordially invited to attend the Science Tuesday on **25 March, 2022** at **1 p.m.** when **Ivana Rukavina, PhD** will present the paper

Evaluation of macroeconomic outcomes and seven-year membership of Croatia in the European Union

Please join the workshop and ZOOM webinar using the link below:
<https://zoom.us/j/94647026812>, Meeting ID: 946 4702 6812

Summary:

The paper evaluates Croatia's seven-year membership in the European Union, based on selected macroeconomic indicators, using the methodological approach of counterfactual analysis, and a synthetic control method. The results show that the effect of accession stimulated economic growth and components of aggregate demand, income, savings and sectoral productivity. Also, strong disturbances with the onset of the crisis in 2009 were detected, the effects of which ultimately had a negative consequence in terms of more successful economic integration. Accession to the EU halted the decline in macroeconomic indicators and began a mild, but still insufficient recovery. The research confirms a strong trend of export development after 2013, strong turn and increase in savings, strong and significant decline in the value added of the agriculture sector, as well as unrecovered consumption. The positive effect in the reduction of government expenditures is also expressed.

About the author:

Ivana Rukavina is a lecturer at EFFECTUS – Entrepreneurial Studies – University College in Zagreb, Croatia. She received her PhD degree from the Faculty of Economics, University of Zagreb, in 2018. Her research interests fall within the fields of economic cycles, economic growth and macroeconomic models, economic integration, and fiscal and monetary policies. She received additional training through participation in different workshops and seminars in applied econometrics, panel analysis and spatial econometric planning, as well as in the methods of experimental research design.

We look forward to your attendance!